Asian
Business
Dialogue on
Corporate
Governance
2001

November 1, 2001
Jade Ballroom, Furama Hotel, Hong Kong

A high-level discussion on the challenges and strategies for advancing corporate governance reform in Asia today. Panelists will represent Asian companies, institutional investors, multilateral banks, financial and professional intermediaries, and market regulators.

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Conference Program

9.00 am : Introductory remarks:
Ambassador Linda Tsao Yang
Acting Chair, Asian Corporate Governance Association

9.10 - 9.30 am : Keynote speech:
“Corporate Governance as a Competitive Necessity:
A Market Regulator’s Perspective”

Mr. Andrew Sheng
Chairman, Hong Kong Securities and Futures Commission

9.30 - 10.50 am : Session 1 Improving Corporate Governance and Gaining
Competitive Advantage in a Global Economy

Competitive forces are driving the transition in Asia to higher
standards of corporate governance. Competition for capital is
leading to greater disclosure by companies and improved regulatory
systems at the national level. Highly skilled professionals, as well as
suppliers of goods and services, increasingly want to work for, or
with, well-governed companies. How are companies and market
regulators meeting this competitive challenge?

Moderator:
Mr. Douglas C. Henck
Executive Vice President, Asian Operations
Sun Life Financial Services of Canada, Inc.

Panelists:
Mr. Harvey Chang
Senior Vice President and Chief Financial Officer
Taiwan Semiconductor Manufacturing Company
Mr. Javed Hamid
Regional Director, East Asia and Pacific Department
International Finance Corporation
Mr. Andrew Sheng
Chairman, Hong Kong Securities and Futures Commission.

10.50 - 11.20 am : Coffee break

11.20 am - 12.40 pm : Session 2 Challenges, Strategies and Progress in
Implementing Corporate Governance in Asia

While it is still early days, a range of Asian corporations — large
listed firms, state-owned enterprises, and private companies — are
making progress in implementing better corporate governance. How
are they approaching this? What challenges do they face? How can
companies, investors and regulators work together to implement
corporate governance more effectively?

Moderator:
Dr. Victor Fung
Chairman, Li & Fung
Chairman, Airport Authority of Hong Kong

Panelists:
Mr. Gary Coull
Executive Chairman, CLSA Emerging Markets
Mr. Ki-Kwon Doh
President & CEO, Good Morning Securities, Korea
Dialogue on Corporate Governance 2001

12.45 - 2.15 pm: Lunch in Jade Ballroom 1, Furama Hotel

Luncheon speaker:
Mr. Robert F. Carlson
Vice President and Senior Board Member
Board of Administration
California Public Employees' Retirement System (CalPERS)

2.30 - 3.45 pm: Session 3 The Role of Institutional Investors

Institutional investors — pension funds, mutual funds, insurance companies, private equity funds and other asset managers — have a central role to play in encouraging better corporate governance. How do they view their role at the present time in Asia? Where can they make a difference? What improvements do they want to see? How does corporate governance affect their investment decisions? What premium will they pay for the shares of a well-governed company?

Moderator:
Dr. Teh Kok Peng
President, GIC Special Investments, Singapore

Panelists:
Mr. Ian Faragher
CEO, Chubb Insurance, Hong Kong
Ms. Nawaaporn Ryanskul
Former and first Secretary General
Thai Government Pension Fund

3.45 - 4.15 pm: Coffee break

4.15 - 5.30 pm: Session 4 Regulatory Trends

How will the regulatory landscape for corporate governance change over the next five years in Asia? Where will the balance lie between voluntary measures and mandatory rules? Will market regulators seek greater participation from market players, especially investors, in helping to enforce laws and regulations? Will class action suits be permitted? To what extent will minority shareholders be empowered to nominate directors, vote at annual meetings and influence management?

Moderator:
Mr. Barry Metzger
Senior Partner, Coudert Brothers, New York

Panelists:
Mrs. Laura M. Cha
Vice Chairman, China Securities Regulatory Commission
Mr. Frederick Hu
Managing Director and Head, Greater China Economics and Strategy, Goldman Sachs (Asia)
Mrs. Lee Suet-Fern
Partner/Co-Head
Shearman & Sterling Stamford, Singapore

5.30 - 5.45 pm: Summary and conclusions

Mr. Peter Sullivan
Chairman & CEO
Lombard Investments, Inc., San Francisco

5.45 - 7.30 pm: Cocktail Party - Furama Hotel
Asian Corporate Governance Association

The Asian Corporate Governance Association (ACGA) is a private, non-profit organization dedicated to facilitating corporate and economic development in this region through improved corporate governance. Our principal activities include:

- Providing independent information and analysis on developments across Asia.
- Engaging in educational outreach activities, including conferences, seminars and workshops, organized either by ACGA or other organizations.
- Informing, advising and assisting Asian companies on the implementation of corporate governance.

ACGA was founded in 1999 by Lombard Asian Private Investment Company, a private equity fund management company, in cooperation with a group of senior executives and professionals from around Asia. Lombard continues to be a major sponsor. We are pleased to welcome the following companies as new corporate sponsors: Chubb Insurance, CLSA Emerging Markets, and Sun Life Financial Services of Canada.

Sponsors:

Registration Form

Fax this form to Jamie Allen, ACGA on (852) 2878 7288 or email: jamie@acga-asia.org
Address: Room 901-4, Citibank Tower, 3 Garden Road, Central, Hong Kong

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One Connaught Road Central
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Tel: (852) 2525 5111
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