

# Asian Business Dialogue on Corporate Governance 2001

November 1, 2001

Jade Ballroom, Furama Hotel, Hong Kong

A high-level discussion on the challenges and strategies for advancing corporate governance reform in Asia today. Panelists will represent Asian companies, institutional investors, multilateral banks, financial and professional intermediaries, and market regulators.

Organizer :



Asian Corporate Governance Association

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# Asian Business

## Conference Program

- 9.00 am : **Introductory remarks :**  
[Ambassador Linda Tsao Yang](#)  
Acting Chair, Asian Corporate Governance Association
- 9.10 - 9.30 am : **Keynote speech :**  
**“Corporate Governance as a Competitive Necessity :  
A Market Regulator’s Perspective”**  
  
[Mr. Andrew Sheng](#)  
Chairman, Hong Kong Securities and Futures Commission
- 9.30 - 10.50 am : **Session 1 Improving Corporate Governance and Gaining  
Competitive Advantage in a Global Economy**  
  
Competitive forces are driving the transition in Asia to higher standards of corporate governance. Competition for capital is leading to greater disclosure by companies and improved regulatory systems at the national level. Highly skilled professionals, as well as suppliers of goods and services, increasingly want to work for, or with, well-governed companies. How are companies and market regulators meeting this competitive challenge?  
  
**Moderator :**  
[Mr. Douglas C. Henck](#)  
Executive Vice President, Asian Operations  
Sun Life Financial Services of Canada, Inc.  
  
**Panelists :**  
[Mr. Harvey Chang](#)  
Senior Vice President and Chief Financial Officer  
Taiwan Semiconductor Manufacturing Company  
[Mr. Javed Hamid](#)  
Regional Director, East Asia and Pacific Department  
International Finance Corporation  
[Mr. Andrew Sheng](#)  
Chairman, Hong Kong Securities and Futures Commission.
- 10.50 - 11.20 am : **Coffee break**
- 11.20 am - 12. 40 pm : **Session 2 Challenges, Strategies and Progress in  
Implementing Corporate Governance in Asia**  
  
While it is still early days, a range of Asian corporations — large listed firms, state-owned enterprises, and private companies — are making progress in implementing better corporate governance. How are they approaching this? What challenges do they face? How can companies, investors and regulators work together to implement corporate governance more effectively?  
  
**Moderator :**  
[Dr. Victor Fung](#)  
Chairman, Li & Fung  
Chairman, Airport Authority of Hong Kong  
  
**Panelists :**  
[Mr. Gary Coull](#)  
Executive Chairman, CLSA Emerging Markets  
[Mr. Ki-Kwon Doh](#)  
President & CEO, Good Morning Securities, Korea

# Dialogue on Corporate Governance 2001

12.45 - 2.15 pm :

**Lunch in Jade Ballroom 1, Furama Hotel**

**Luncheon speaker :**

**Mr. Robert F. Carlson**

Vice President and Senior Board Member

Board of Administration

California Public Employees' Retirement System (CalPERS)

2.30 - 3.45 pm :

**Session 3 The Role of Institutional Investors**

Institutional investors — pension funds, mutual funds, insurance companies, private equity funds and other asset managers — have a central role to play in encouraging better corporate governance. How do they view their role at the present time in Asia? Where can they make a difference? What improvements do they want to see? How does corporate governance affect their investment decisions? What premium will they pay for the shares of a well-governed company?

**Moderator :**

**Dr. Teh Kok Peng**

President, GIC Special Investments, Singapore

**Panelists :**

**Mr. Ian Faragher**

CEO, Chubb Insurance, Hong Kong

**Ms. Nawaaporn Ryanskul**

Former and first Secretary General

Thai Government Pension Fund

3.45 - 4.15 pm :

**Coffee break**

4.15 - 5.30 pm :

**Session 4 Regulatory Trends**

How will the regulatory landscape for corporate governance change over the next five years in Asia? Where will the balance lie between voluntary measures and mandatory rules? Will market regulators seek greater participation from market players, especially investors, in helping to enforce laws and regulations? Will class action suits be permitted? To what extent will minority shareholders be empowered to nominate directors, vote at annual meetings and influence management?

**Moderator :**

**Mr. Barry Metzger**

Senior Partner, Coudert Brothers, New York

**Panelists :**

**Mrs. Laura M. Cha**

Vice Chairman, China Securities Regulatory Commission

**Mr. Frederick Hu**

Managing Director and Head, Greater China Economics and Strategy, Goldman Sachs (Asia)

**Mrs. Lee Suet-Fern**

Partner/Co-Head

Shearman & Sterling Stamford, Singapore

5.30 - 5.45 pm :

**Summary and conclusions**

**Mr. Peter Sullivan**

Chairman & CEO

Lombard Investments, Inc., San Francisco

5.45 - 7.30 pm :

**Cocktail Party - Furama Hotel**

# Asian Corporate Governance Association

The Asian Corporate Governance Association (ACGA) is a private, non-profit organization dedicated to facilitating corporate and economic development in this region through improved corporate governance. Our principal activities include :

- Providing independent information and analysis on developments across Asia.
- Engaging in educational outreach activities, including conferences, seminars and workshops, organized either by ACGA or other organizations.
- Informing, advising and assisting Asian companies on the implementation of corporate governance.

ACGA was founded in 1999 by Lombard Asian Private Investment Company, a private equity fund management company, in cooperation with a group of senior executives and professionals from around Asia. Lombard continues to be a major sponsor. We are pleased to welcome the following companies as new corporate sponsors : Chubb Insurance, CLSA Emerging Markets, and Sun Life Financial Services of Canada.

Sponsors :



## Registration Form

Fax this form to Jamie Allen, ACGA on (852) 2878 7288 or email : [jamie@acga-asia.org](mailto:jamie@acga-asia.org)  
Address : Room 901-4, Citibank Tower, 3 Garden Road, Central, Hong Kong

I wish to reserve \_\_\_ seat(s) for the "Asian Business Dialogue on Corporate Governance 2001"  
@ HK\$2,500 (US\$320) per place.

Total payment due : HK\$ \_\_\_\_\_  
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### Overseas Delegates

Conference delegates may take advantage of a special room rate at the Furama Hotel of HK\$1,100 (+15% service/tax) per night.

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